

Interleasing

Novated Lease Protection Plan

IF YOU BECOME UNEMPLOYED, WE'RE HERE TO PROTECT YOUR LEASE PAYMENTS



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MotorVate, our novated lease programme, is a simple and effective way of financing your vehicle and including the finance package into your employment package.

However, if you become involuntarily unemployed ("made redundant"), meeting your lease payment obligations could become a financial burden.

Interleasing's Novated Lease Protection Plan is designed to ease the stress by reducing the financial burden during that period.

If you are aged between 18 and 59, and are permanently employed full time with an organisation carrying on business in Australia, and you have a novated lease with us, you are eligible to apply for Interleasing's Novated Lease Protection Plan.



WHAT YOUR NOVATED LEASE PROTECTION PLAN WILL COVER

Interleasing's Novated Lease Protection Plan covers you for a maximum sum of \$15,000. After you have been involuntarily unemployed for 30 days you can use the cover in one of two ways.

Option 1

Continuing payment cover

This insurance plan is appropriate if you wish to continue leasing your vehicle. Your lease payments would continue to be paid for a further 150 days or until the sum insured of \$15,000 is exhausted, whichever comes first.

Option 2

Handback Cover

Appropriate if you want to hand your vehicle back to Interleasing and the lease payout figure is higher than the fair sale price of your vehicle. This option would settle your lease obligations if the payout figure is less than \$15,000 or pay you a maximum of \$15,000 towards a payout figure greater than that sum.

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IMPORTANT INFORMATION

Insurer

Swann Insurance (Australia) Ltd, ABN 80 000 886 680 and AFSL No. 238292.

This insurance is not compulsory and can be obtained from an insurer of your choice. The information contained in this document is general and does not take into account your individual needs, circumstances, objectives or financial situation. You may wish to speak to an adviser authorised to provide advice tailored for your personal situation before making a decision to purchase this insurance. This material should be read in conjunction with the Swann Product Disclosure Statement (PDS) which is available from your adviser. You should consider the PDS before making a decision to purchase this policy.

The information supplied is indicative only and is not an offer to lend or a formal disclosure statement. Applications are subject to normal eligibility guidelines. You should read the PDS to determine if you are eligible.

The insurer is responsible for meeting all claims. Interleasing can arrange this insurance as an authorised representative of Willis Australia Ltd (AFSL No. 240600)

The insurer reserves the right not to accept certain proposals and the right to issue the policy subject to certain exclusions, conditions and limitations. You should read the PDS for a full explanation of the policy terms and conditions.