



**FOR IMMEDIATE RELEASE**

**10 July 2008**

**AUSTRALIAN BUSINESS ABLE TO ASSIST IN REDUCING  
CONSUMER PETROL SPEND**

Australian fleet management company **Interleasing** today announced a way for **consumers to save up to 75 cents per litre on petrol**, as unprecedented high petrol prices continue to hit hard on Australian families and business.

While some may think that increasing petrol prices are affecting travel spend and fleet packages, **novated lease packages**, like that provided from Interleasing, **provide significant fuel savings for the driver**, with a saving of 75 cents per litre based on current fuel costs of \$1.60 per litre.

A novated lease is a tax effective way for an employee to purchase a vehicle, and is a three way agreement between an employer, employee and lease company. All maintenance, fuel, insurance and lease costs are taken out of pre-tax income, all saving the driver several thousand dollars each year when compared to running a vehicle using after tax income.

For example, based on current fuel prices of \$1.60 per litre, on a novated lease deduct the GST and also tax benefit of the cost, equalling only 85 cents per litre to pay. This saves drivers up to \$2300 per year on fuel costs. For more information go to [www.motorvatevp.com.au](http://www.motorvatevp.com.au)

The price of petrol in Australian capital cities has increased by approximately 60% in the last three years, from approximately \$1 to \$1.60 per litre. The GST income to the government has increased in the same period from 9 cents per litre to 14.5 cents (or 62%).

Managing Director of Interleasing, Michael Mitrovits, said today, "When applying these figures to fuel consumption since 2005, the GST 'tax-take' on petrol per annum has increased by almost \$1 billion per annum. During this period the number of toll roads has increased across Australia and the toll charges have also increased.

"Interleasing is asking where the government is putting the additional \$1 billion GST on petrol. It certainly can't be seen in road infrastructure as this is being built, owned and operated by private enterprises who charge tolls for the use of the road," continued Michael.

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Michael said, “Vehicle manufacturers’ continuous improvements in fuel efficiency are increasingly being swamped by escalating fuel prices, and global businesses now have to face the reality of increasing costs to their fleet operation.”

“Considering novated leases for staff is an effective way to address the continual petrol price battle,” Michael continued.

Interleasing, specialists in the management of vehicle fleets for Australian companies, provides constant expert advice in fuel consumption reduction techniques, driver training and novated lease services for all its fleet lease customers.

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**Other tips for businesses and individuals to tackle increasing fuel costs:**

<b>1. Look for the best price for petrol</b>	Choose stations in your area with the lowest prices. Fuel prices can vary 10% within a few suburbs. The cheapest day to purchase petrol varies by state so check national websites such as <a href="http://www.motormouth.com.au">www.motormouth.com.au</a> to determine the cheapest day in your state or postcode.
<b>2. Improve driver education and provide driver training</b>	This will ensure that individuals are implementing effective driving techniques (such as acceleration, tyre checks, etc).
<b>3. Vehicle choice</b>	Think carefully about vehicle choice in regards to fuel consumption volume and type. Consider a hybrid-electric or diesel vehicle.
<b>4. Fuel choice</b>	In fleet packages, encourage alternatives to petrol eg diesel, LPG.
<b>5. Reduce vehicle use</b>	Reduce car travel through the use of car pools, public transport, walk or ride a bike. Sharing a ride to work with a friend or two effectively doubles your fuel economy for the trip and may allow you to travel in transit lanes.
<b>6. Take advantage of</b>	Hold meetings via teleconference or video conference

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<b>telecommunication technology</b>	rather than on site to replace vehicle trips for business.
<b>7. Route planning</b>	Provide advice to your employees about route planning and where best to purchase fuel from on a daily basis.
<b>8. Regular maintenance</b>	Encourage regular maintenance of vehicles to help achieve its best fuel economy, by avoiding under-inflated tyres (which create more friction with the road surface, and can increase fuel consumption by up to 10%) Source: <a href="#">NRMA fuel saving strategies February 2006</a>

### **About Interleasing**

Interleasing, the Australian fleet management experts, specialise in the financing and management of fleets of cars and other vehicles for Australian companies. Interleasing manage all aspects of fleet vehicles, from buying or leasing cars to running them effectively.

Interleasing is part of the global Masterlease Group, which has over 40 years experience in the leasing market and operates in Europe, Mexico, and Australia (under the Interleasing name).

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