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AUSTRALIAN FLEET COMPANY GOES GREEN
Interleasing calls on Australian companies to follow suit

Australian fleet management company Interleasing is the first fleet organisation in Australia to eliminate their carbon emissions via a comprehensive process of emissions measurement, reduction planning and certified offsetting. .

Interleasing, specialists in the management of fleets of vehicles for Australian companies, has partnered with Carbon Planet, a global carbon emissions reduction company, to measure, reduce and offset its carbon emissions.

Managing Director of Interleasing and Chairman of the Australian Fleet Managers Association, Michael Mitrovits, said today, "We are committed to playing our part in eliminating our environmental footprint. We wanted to start our green activity now to ensure our sustainability in the future."

"Being a low impact, environmentally sustainable company is critical in order to maintain and grow. We believe that environmental performance will not only drive company growth, but also help to actively contribute to one of the world's biggest current and future challenges," Michael continued.

"The strongest automotive buyer for January 2008 was the business segment, which recorded a massive **11.3 %** increase¹. With a trend like this, introduction of green fleet management and green procurement practices can substantiate the triple bottom line of all companies if we take action now". Within three years Interleasing's aim is to reduce our carbon emissions by **35 %**."

Interleasing are now challenging other companies in the industry to join them in becoming carbon conscious, so Australia can match the progress that has been made in the industry in the United Kingdom.

Currently the UK, along with the rest of the EU, is making changes to meet their CO2 emission targets as set out in the Kyoto Protocol.

CO2 emitting vehicles are charged with a 'benefit-in-kind' tax, with the rate of tax increasing as the amount of carbon emissions increase. Therefore, drivers of

¹ Data sourced from the Federal Chamber of Automotive Industries (FCAI).

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less efficient vehicles with higher CO2 emissions pay a higher tax rate than those who elect for a greener vehicle. Fleet companies in the UK have responded to this change by shifting their focus to 'green' management of cars and fleets.

“Many more fleets are recognising the need for action on environmental issues, and we are starting to see a trend in Australia of a move towards more fuel efficient fleets which is great news. Interleasing are demonstrating that going green does not cost the earth, and we call on all companies to consider what their bottom line would look like if a similar carbon emissions tax was introduced in Australia”, said Michael.

As part of being a carbon neutral organisation, Interleasing measure the current CO2 emissions produced by their company cars and compensate by investing in formal carbon offsetting activities. Carbon credits used to offset were NGACs originated by Forrests NSW. In 2008, Interleasing is committed to reducing its greenhouse gas emissions by **10 %**.

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About Interleasing

Interleasing, the Australian fleet management experts, specialise in the financing and management of fleets of cars and other vehicles for Australian companies. Interleasing manage all aspects of fleet vehicles, from buying or leasing cars and running them effectively.

Interleasing is part of the global Masterlease Group, which has over 40 years experience in the leasing market and operates in Europe, Mexico, and Australia (under the Interleasing name).

About being Carbon Neutral

Australia is one of the highest emitters of carbon dioxide in the world, contributing an average of 27.54 tonnes to the atmosphere every year per person.

The term Carbon Neutral describes a process whereby an individual or business calculates its total climate-damaging carbon emissions via a detailed audit, (in the case of Interleasing, this was based on the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard set by the World Council for Sustainable Business Development), then reduces them where possible, and then offsets the remaining carbon emissions using formally certified carbon credits.

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